

“Due Diligence”

By: Jack Muellerleile

“**Due Diligence**” defined according to Webster’s Dictionary:

- **Due** – Rightful, proper, fitting, adequate, sufficient.
- **Diligence** – Constant and earnest effort to accomplish what is undertaken; the degree of care and caution expected of a person, especially as party to an agreement.

“**Due Diligence**” is called for whenever:

- A big decision is being made.
- Other people’s money is being spent.
- You are dealing with something beyond your field of knowledge.
- You are dealing with a complete stranger.
- You have reason to distrust the accuracy of what you’re being told.

It’s ironic to this writer that a person who does not perform due diligence can hire a competent trial attorney, lie to the judge about being lied to by the defendant and get compensated as the result. Today it’s wise to perform the needed ‘due diligence’ and document your findings.