

EXPRESS Exterior Carwash Capital Requirements & How Funded

All equipment / computers complete*.....	\$500,000
Building (simple block wall construction for 120' tunnel).....	600,000
Site work.....	100,000
Engineering / Architect (plans & permits).....	50,000
Sewage Fee.....	28,000 - 50,000
Misc other fees.....	<u>5,000</u>
TOTAL	<u>\$1,305,000</u>

* 2007 / 2007 100 ft EXPRESS = \$436,000; 120 ft. = \$450,000; 150 ft. = \$483,000

SAFE BUDGET AMOUNT = \$1.3 - \$1.5 MIL
(Plus the acquisition or occupancy cost of the land)

FINANCING: Coast Commercial Credit will fund 80%
of total capital requirements. See separate exhibit.