



## **Car Wash Lending Update a/o 10.17.11**

### **The Western Carwash Expo**

Visit Coast Commercial Credit at the Western Carwash Exposition October 17th - 19th at the San Diego Convention Center. We are in Booth #100.

### **Section 179 Tax Deductions:**

Don't forget that you can still take advantage of the Section 179 Tax Deductions! If you purchase equipment and put it into service by December 31, 2011, you can deduct up to \$500,000 on your 2011 taxes under Section 179.

### **What is the Section 179 Deduction??**

Essentially, Section 179 of the IRS tax code allows businesses to deduct the full purchase price of qualifying equipment purchased (or leased) during the tax year. That means that if you buy a piece of qualifying equipment for your car wash, you may be able to DEDUCT the FULL PURCHASE PRICE from your gross income.

### **It's all about the cash flow!!**

Refinancing with an SBA Loan can increase your cash flow by amortizing your loan over a longer term (up to 25 years). With the SBA loan programs, a car wash operator can refinance and do much needed upgrades to the site.

## **Financing New Construction:**

Contrary to popular belief, new car wash construction financing is available. So, please don't hesitate to call one of the Car Wash Finance Specialist at Coast to find out more about the programs available for you.

For more information, contact one of the Car Wash Finance Specialist at Coast Commercial Credit;

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