

THE VAN DER VALK GAS PRICE ADVISORY FOR 10-30-08

The Gas Guy advises to **WAIT, WAIT, BUY, BUY!**

The Wall Street Journal roller coaster ride is now being duplicated in the commodities market. Gasoline prices across the country have dipped down to about where they were at this time last year. The demand for gasoline has dropped about 8% overall since that time.

What we predicted last Tuesday: Gas prices may well be below \$2.50 per gallon by Election Day and heading down to the magic \$2 per gallon price by Christmas.

What happened: Regular unleaded prices have dropped 30 cents per gallon since last week and the average price is well below \$3 per gallon.

What we predict by Saturday: The price slide will continue at the pump for the next two days, and then level off by Tuesday.

The price snapshot in three metropolitan areas on the West Coast per GasBuddy.com for today revealed:

Los Angeles Price Snapshot

Today	2.976
Yesterday	3.010
One Week Ago	3.218
One Month Ago	3.591
One Year Ago	2.909

Seattle Price Snapshot

Today	2.687
Yesterday	2.721
One Week Ago	2.987
One Month Ago	3.639
One Year Ago	2.909

San Diego Price Snapshot

Today	2.937
Yesterday	2.907
One Week Ago	3.105
One Month Ago	3.559
One Year Ago	2.909

The Arco stations in San Diego are notably absent from the low price competition. The Costco stores are now already down to around the magic \$2.50 per gallon mark and are leading the pack down.

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