

VALERO ENERGY CORPORATION

Company Overview

(Source: Valero's Dealer Business Development Guide – March, 2005)

“Valero Energy Corporation is an American-owned and operated company based in San Antonio, Texas, that derives its name from that city's most famous landmark. Originally called Mission San Antonio de Valero when it was founded in 1718, it is better known to most people as the Alamo.

Today, Valero is the **nation's largest independent refiner** with 15 refineries (two of which are in California) with a combined capacity of over 2.4 million barrels per day representing approximately 12% of the U.S. refining capacity.

Valero is also one of the nation's largest retailers with over 4,700 branded sites in the United States, Canada and the Caribbean operating under various brand names including Valero, Beacon, Diamond Shamrock, Shamrock and Ultramar.

In 2005, Valero emerged in the **No.1** spot on Forbes Magazine's annual listing of the **Platinum 400 – Best Big Companies in America** based on shareholder return and earnings in 2004. Forbes also named Valero one of **America's Best-Managed Companies** in its January 10, 2005 edition.

In 2004, Valero was also:

- Added to the **S&P 500** Index.
- Moved up to **#34** from **#55** on the **Fortune 500** ranking.
- Selected as **Oil Company of the Year** from among companies around the world at the Platts Global Energy Awards Ceremony.
- Ranked 3rd among large employers on Fortune Magazine's listing of the **100 Best Companies to Work For in America**.

Valero also had a record year in terms of community service contributing over \$15 million to assorted charities in 2004. In addition, Valero's 20,000 employees volunteered a remarkable 175,000 hours of their time serving communities in which the company has operations.

As we continue to aggressively grow our branded wholesale business, locations that meet our Premier Brand standards will be converted to the Valero brand in our West Coast and Eastern U.S. markets and the Diamond Shamrock brand in the Mid-Continent region.

Valero is committed to providing our wholesale customers, both branded and unbranded, with dependable supply, superior products, competitive pricing and unparalleled service. To learn more about joining our proud family of brands, please contact the Valero branded distributor in your market area.”