

Convenience Store News

KEEPING THE INDUSTRY AHEAD OF WHAT'S NEXT

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Valero Timeline On Jan. 1, Valero is born as the corporate successor to LoVaca Gathering Co., a natural gas gathering subsidiary of the Coastal States Gas Corp. The formation comes after more than six years of litigation between LoVaca and Coastal over LoVaca not honoring its contracts to supply Texan utilities during the natural gas shortage in the 1970s. The \$1.6 billion settlement includes the formation of Valero as a new company separate from Coastal — the largest corporate spinoff in U.S. history at the time.
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7-Eleven, Valero In a Pickle The chains will carry Pickle Juice Sport in 400 Colorado stores -- a prehydration drink meant to ease muscle cramps.

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Valero Fined for Refinery Emissions Texas City plant penalized for 12 incidents in 2006.

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Valero Reports Record Earnings in Q2 The company's \$2.2 billion in net income is the highest quarterly in its history.

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IOMA to Raffle \$10,000 in Free Gas The association is teaming with major oil companies to give away prize to one winner, selling tickets for \$100 each.

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Government Signs on Valero, BP Multimillion-dollar fuel contracts are awarded by the Pentagon.

Jul 25, 2007 - Convenience Store News

Texas Food & Fuel Expo Returns for Second Year Lineup includes inspiring speakers and educational sessions to keep retailers in the know.

Jul 20, 2007 - Convenience Store News

Petroleum Consolidators Reports Growth Gas and in-store merchandise sales improve at the company's two stations.

Jul 19, 2007 - Convenience Store News

C-store industry executives visited Music City C-store industry executives visited Music City for the 12th annual NACStech Show, once again providing retailers with the opportunity to learn from one another during networking events and workshops, and view the latest and greatest in technology from more than 100 vendors exhibiting on the trade show floor.

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A general decline in consumer loyalty to brand or A general decline in consumer loyalty to brand or store; customers' growing desire for new products and good values; and the blurring of retail channels are driving the private-label product business like never before. Sales of private-label (or store brand) products have reached more than \$69 billion, according to Todd Hale, senior vice president of Homescan & Spectra, a service of Convenience Store News parent The Nielsen Co. "The typical cupboard boasts more than 20 private-label products."

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